



PRESS RELEASE

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BERNHEIM, DREYFUS & CO. LAUNCHES “CARMEL GLOBAL OPPORTUNITIES”, A GLOBAL MACRO FUND WITH \$60 MILLION SEED CAPITAL

Bernheim, Dreyfus & Co. is accelerating its development and is pleased to announce the launch Carmel Global Opportunities, a global macro UCITS IV compliant fund, which invests in multiple asset classes across the OECD universe.

Carmel Global Opportunities is managed by Bernheim, Dreyfus & Co.’s team gathering over 70 years of experience in asset management and other complementary fields in finance such as M&A advisory, trading and risk management. The fund aims to deliver steady long-term capital appreciation through diversification of investment style, alpha source and time horizon.

The fund deploys capital in an actively managed core fixed income allocation and a more dynamic pocket increasing the fund’s market exposure during risk-on environments. The tactical trading strategy will consists in capturing all available opportunities depending on market conditions, combining strong portfolio construction and risk management skills.

Carmel Global Opportunities’ assets under management at launch stand at approximately 60 million dollars. RBC and KPMG are the fund’s custodian and auditor.

The fund offers weekly liquidity terms and is structured as a “Fonds Commun de Placement” under French law.

Amit Shabi, cofounder of Bernheim, Dreyfus & Co. declared: *“The launch of Carmel Global Opportunities allows us to respond to demands that we are seeing from clients to this effect and utilize various strategies to effectively harness opportunities that may occur through the market cycle. Carmel Global Opportunities is about capturing all available opportunities, utilizing excellent portfolio construction and risk management skills, with the ultimate aim of building on strengths demonstrated by our existing successful event-driven offering.”*

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About Bernheim, Dreyfus & Co.

Bernheim, Dreyfus & Co. is an asset manager based in Paris, regulated and authorized by the AMF (Autorité des marchés financiers). Bernheim, Dreyfus & Co. manages funds based on absolute return strategies, for which the team has recognized expertise, and specializes in merger arbitrage. Bernheim, Dreyfus & Co. also offers managed accounts services to institutional investors, corporates, family offices or private clients.