

PRESS RELEASE

Paris, 27 February 2012

RECOGNITION AWARD FOR EXCELLENCE



Diva Synergy D has been ranked as the number one performing hedge fund based on net return over 3 years ending December 2011 within the Merger Arbitrage category on BarclayHedge. It was also ranked the #1 performing fund in December 2011.

Diva Synergy A was also ranked among the top 10 performing Merger Arbitrage funds over the 3 years period ending December 2011.

The Diva team remains totally focused on delivering superior risk-adjusted returns applying an event-driven strategy.

About Bernheim, Dreyfus & Co.

Bernheim, Dreyfus & Co. is an asset manager based in Paris, approved by the AMF (Autorité des marchés financiers). Bernheim, Dreyfus & Co. manages funds based on absolute return strategies, for which the team has recognized expertise. Bernheim, Dreyfus & Co. also offers managed accounts services to institutionals, corporates, family offices or large private clients.